Overview

The overview below shows real estate activity from January 2025 to April 2025. You will see data comparisons between April and the previous month, the last three months and April 2024.

	Monthly Trends				
Overview	YTD Avg.	April	March	Jan Mar.	Apr. 2024
New Listings	736	216	10.77%	24.62%	15.51%
Average Sales Price per Square Foot	198	202	0%	2.89%	3.59%
Average Days on Market	29	22	-31.25%	-30.53%	22.22%
Number of Properties for Sale	810	201	3.08%	0%	34.9%
Average List Price	\$511,857	\$519,930	-1.6%	2.11%	0%
Median List Price	\$471,495	\$475,000	-1.86%	0%	-2.06%
Average Sales Price	\$430,736	\$434,459	0%	1.16%	1.21%
Median Sales Price	\$407,375	\$405,500	-4.02%	0%	3.99%
Sales Price / List Price Ratio	99.7%	100.72%	1.28%	1.36%	0%
Number of Properties Sold	417	132	23.36%	38.95%	17.86%
Month's Supply of Inventory	2	1.52	-16.48%	-29.63%	14.29%
Absorption Rate	0.52	0.66	20%	40.43%	-12%

Average & Median Sales Price

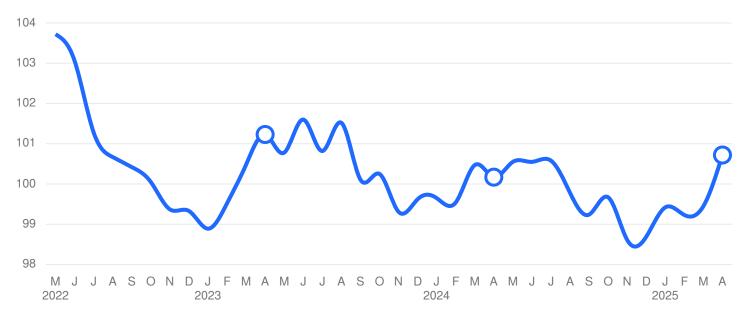
The median sales price in April 2025 was \$405,500, down -4.02% from \$422,500 from the previous month and 3.99% higher than \$389,950 from April 2024. The April 2025 median sales price was at its highest level compared to April 2024 and 2023. The average sales price in April 2025 was \$434,459, equal to the previous month and 1.21% higher than \$429,262 from April 2024. The April 2025 average sale price was at its highest level compared to April 2023.



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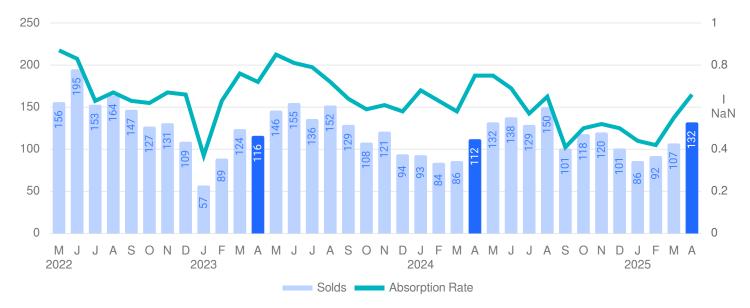
Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The April 2025 sales price/list price ratio was 100.72%, up from 99.45% from the previous month and equal to April 2024.



Number of Properties Sold & Absorption Rate

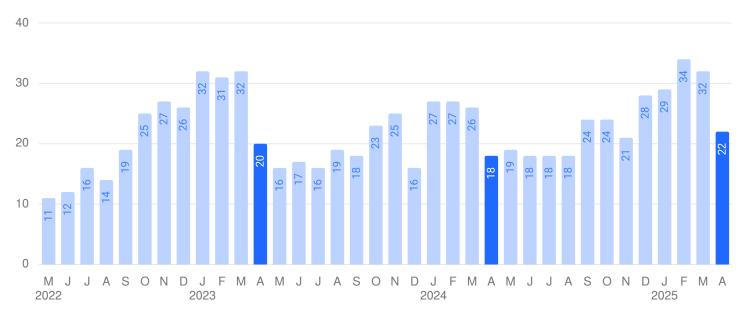
The number of properties sold in April 2025 was 132, up 23.36% from 107 from the previous month and 17.86% higher than 112 from April 2024. The April 2025 sales were at its highest level compared to April 2024 and 2023. Absorption rate is the avg number of sales per month divided by the total number of available properties.



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Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for April 2025 was 22 days, down -31.25% from 32 days from the previous month and 22.22% higher than 18 days from April 2024. The April 2025 DOM was at its highest level compared with April 2024 and 2023.



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