

Overview

The overview below shows real estate activity from January 2025 to March 2025. You will see data comparisons between March and the previous month, the last three months and March 2024.

Overview			Monthly Trends		
	YTD Avg.	March	February	Dec Feb.	Mar. 2024
New Listings	555	216	15.51%	54.65%	-9.62%
Average Sales Price per Square Foot	255	262	3.97%	3.42%	7.38%
Average Days on Market	27	20	-31.03%	-31.81%	-25.93%
Number of Properties for Sale	453	139	-14.2%	-14.37%	-14.72%
Average List Price	\$1,007,670	\$1,085,051	4.97%	14.1%	15.97%
Median List Price	\$711,650	\$745,000	0%	6.99%	0%
Average Sales Price	\$620,855	\$646,950	13.24%	7.83%	16.219
Median Sales Price	\$541,083	\$585,000	17.23%	14.09%	19.39%
Sales Price / List Price Ratio	99.22%	100.1%	0%	1.41%	0%
Number of Properties Sold	302	127	36.56%	30.48%	-4.51%
Month's Supply of Inventory	1.56	1.09	-37.36%	-35.5%	-11.389
Absorption Rate	0.67	0.91	59.65%	51.67%	10.98%

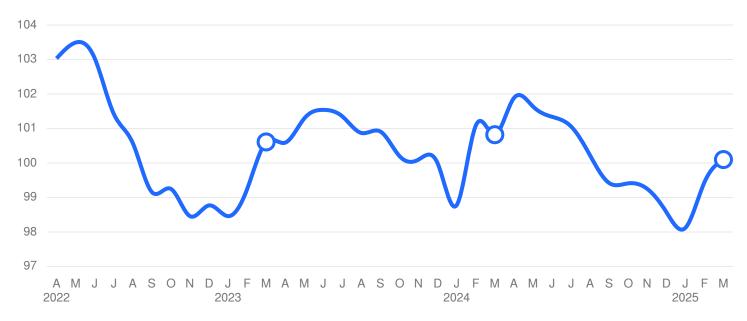
Average & Median Sales Price

The median sales price in March 2025 was \$585,000, up 17.23% from \$499,000 from the previous month and 19.39% higher than \$490,000 from March 2024. The March 2025 median sales price was at its highest level compared to March 2024 and 2023. The average sales price in March 2025 was \$646,950, up 13.24% from \$571,331 from the previous month and 16.21% higher than \$556,727 from March 2024. The March 2025 average sale price was at its highest level compared to March 2024 and 2023.



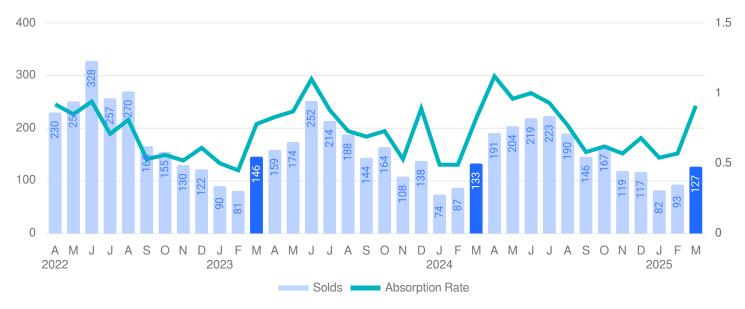
Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The March 2025 sales price/list price ratio was 100.1%, equal to the previous month and equal to March 2024.



Number of Properties Sold & Absorption Rate

The number of properties sold in March 2025 was 127, up 36.56% from 93 from the previous month and -4.51% lower than 133 from March 2024. The March 2025 sales were at its lowest level compared to March 2024 and 2023. Absorption rate is the avg number of sales per month divided by the total number of available properties.





Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for March 2025 was 20 days, down -31.03% from 29 days from the previous month and -25.93% lower than 27 days from March 2024. The March 2025 DOM was at its lowest level compared with March 2024 and 2023.

