#### Overview

The overview below shows real estate activity from January 2024 to September 2024. You will see data comparisons between September and the previous month, the last three months and September 2023.

Overview		Monthly Trends			
	YTD Avg.	September	August	Jun Aug.	Sep. 2023
New Listings	1595	184	-10.24%	-12.52%	12.889
Average Sales Price per Square Foot	194	195	0%	0%	3.729
Average Days on Market	22	24	33.33%	33.33%	33.339
Number of Properties for Sale	1594	232	5.94%	10.65%	169
Average List Price	\$514,641	\$517,353	0%	0%	9.18
Median List Price	\$477,745	\$474,945	-1.01%	-1.29%	7.94
Average Sales Price	\$436,291	\$442,422	2.38%	2.52%	9.01
Median Sales Price	\$405,786	\$412,000	3%	1.14%	8.99
Sales Price / List Price Ratio	100.06%	99.21%	0%	-1.1%	0
Number of Properties Sold	1018	96	-36%	-30.6%	-25.58
Month's Supply of Inventory	1.59	2.42	65.75%	59.21%	56.13
Absorption Rate	0.65	0.41	-39.71%	-37.88%	-35.94

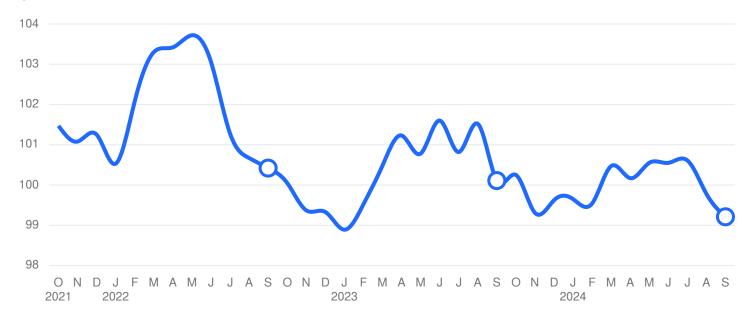
## Average & Median Sales Price

The median sales price in September 2024 was \$412,000, up 3.00% from \$400,000 from the previous month and 8.99% higher than \$378,000 from September 2023. The September 2024 median sales price was at its highest level compared to September 2023 and 2022. The average sales price in September 2024 was \$442,422, up 2.38% from \$432,143 from the previous month and 9.01% higher than \$405,863 from September 2023. The September 2024 average sale price was at its highest level compared to September 2023 and 2022.



### Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The September 2024 sales price/list price ratio was 99.21%, equal to the previous month and equal to September 2023.



# Number of Properties Sold & Absorption Rate

The number of properties sold in September 2024 was 96, down -36.00% from 150 from the previous month and -25.58% lower than 129 from September 2023. The September 2024 sales were at its lowest level compared to September 2023 and 2022. Absorption rate is the avg number of sales per month divided by the total number of available properties.





### Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for September 2024 was 24 days, up 33.33% from 18 days from the previous month and 33.33% higher than 18 days from September 2023. The September 2024 DOM was at its highest level compared with September 2023 and 2022.

