#### Overview

The overview below shows real estate activity from January 2024 to August 2024. You will see data comparisons between August and the previous month, the last three months and August 2023.

Overview	Monthly Trends				
	YTD Avg.	August	July	May Jul.	Aug. 2023
New Listings	1970	252	-8.03%	-12.8%	-8.7%
Average Sales Price per Square Foot	251	256	1.99%	0%	4.49%
Average Days on Market	19	11	-8.33%	-21.43%	-35.29%
Number of Properties for Sale	1548	236	5.36%	8.26%	-8.889
Average List Price	\$877,480	\$864,195	5.38%	0%	5.419
Median List Price	\$696,136	\$649,450	0%	-4.88%	09
Average Sales Price	\$638,762	\$636,224	-1.44%	0%	39
Median Sales Price	\$578,744	\$600,000	-1.8%	-1.42%	1.279
Sales Price / List Price Ratio	100.83%	100.23%	0%	-1.11%	09
Number of Properties Sold	1319	189	-15.25%	-12.23%	09
Month's Supply of Inventory	1.31	1.25	25%	23.76%	-9.429
Absorption Rate	0.84	0.8	-20%	-19.19%	9.599

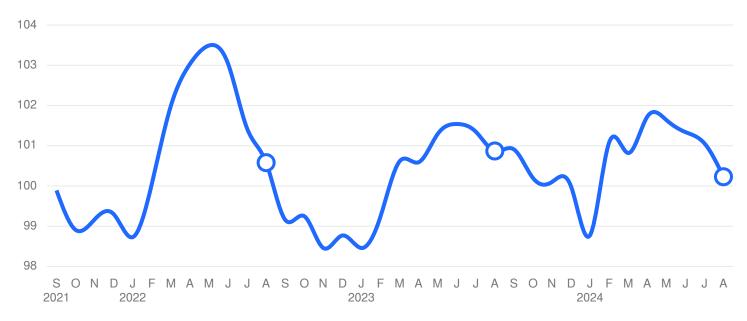
# Average & Median Sales Price

The median sales price in August 2024 was \$600,000, down -1.80% from \$611,000 from the previous month and 1.27% higher than \$592,500 from August 2023. The August 2024 median sales price was at its highest level compared to August 2023 and 2022. The average sales price in August 2024 was \$636,224, down -1.44% from \$645,515 from the previous month and 3.00% higher than \$617,707 from August 2023. The August 2024 average sale price was at its highest level compared to August 2023 and 2022.



### Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The August 2024 sales price/list price ratio was 100.23%, equal to the previous month and equal to August 2023.



# Number of Properties Sold & Absorption Rate

The number of properties sold in August 2024 was 189, down -15.25% from 223 from the previous month and equal to August 2023. The August 2024 sales were at a mid level compared to August 2023 and 2022. Absorption rate is the avg number of sales per month divided by the total number of available properties.





### Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for August 2024 was 11 days, down -8.33% from 12 days from the previous month and -35.29% lower than 17 days from August 2023. The August 2024 DOM was at its lowest level compared with August 2023 and 2022.

