Overview

The overview below shows real estate activity from January 2024 to July 2024. You will see data comparisons between July and the previous month, the last three months and July 2023.

Overview	Monthly Trends				
	YTD Avg.	July	June	Apr Jun.	Jul. 2023
New Listings	1197	191	-16.96%	-4.66%	1.6%
Average Sales Price per Square Foot	194	193	-1.03%	-2.19%	2.129
Average Days on Market	22	18	0%	-1.8%	12.59
Number of Properties for Sale	1112	200	6.95%	20.24%	16.969
Average List Price	\$517,237	\$525,728	2.05%	2.8%	-29
Median List Price	\$479,066	\$486,995	0%	1.35%	4.289
Average Sales Price	\$435,859	\$422,317	-3.82%	-2.02%	-5.549
Median Sales Price	\$405,439	\$395,000	-7.09%	-1.63%	-4.479
Sales Price / List Price Ratio	100.22%	100.61%	0%	0%	09
Number of Properties Sold	771	126	-8.7%	-1.04%	-7.35
Month's Supply of Inventory	1.46	1.59	16.91%	21.37%	26.199
Absorption Rate	0.69	0.63	-14.86%	-18.18%	-21.259

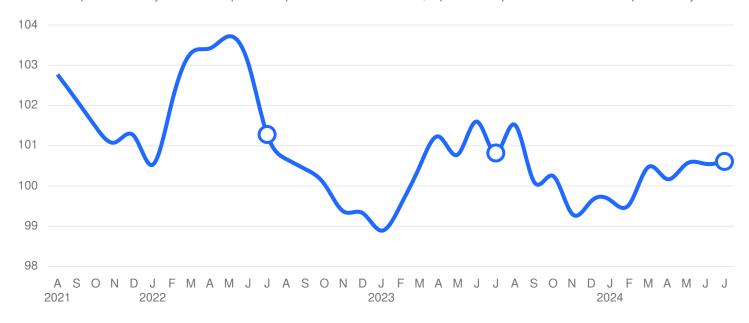
Average & Median Sales Price

The median sales price in July 2024 was \$395,000, down -7.09% from \$425,128 from the previous month and -4.47% lower than \$413,500 from July 2023. The July 2024 median sales price was at a mid level compared to July 2023 and 2022. The average sales price in July 2024 was \$422,317, down -3.82% from \$439,101 from the previous month and -5.54% lower than \$447,095 from July 2023. The July 2024 average sale price was at a mid level compared to July 2023 and 2022.



Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The July 2024 sales price/list price ratio was 100.61%, equal to the previous month and equal to July 2023.



Number of Properties Sold & Absorption Rate

The number of properties sold in July 2024 was 126, down -8.70% from 138 from the previous month and -7.35% lower than 136 from July 2023. The July 2024 sales were at its lowest level compared to July 2023 and 2022. Absorption rate is the avg number of sales per month divided by the total number of available properties.



Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for July 2024 was 18 days, equal to the previous month and 12.50% higher than 16 days from July 2023. The July 2024 DOM was at its highest level compared with July 2023 and 2022.

