#### Overview

The overview below shows real estate activity from January 2024 to April 2024. You will see data comparisons between April and the previous month, the last three months and April 2023.

Overview			Monthly Trends			
	YTD Avg.	April	March	Jan Mar.	Apr. 2023	
New Listings	803	246	8.85%	32.49%	10.319	
Average Sales Price per Square Foot	247	256	5.35%	5.21%	10.829	
Average Days on Market	24	12	-55.56%	-56.63%	-42.869	
Number of Properties for Sale	590	130	-11.56%	-15.22%	-32.299	
Average List Price	\$938,154	\$1,042,464	7.75%	15.4%	2.44	
Median List Price	\$740,970	\$771,445	0%	5.56%	12.229	
Average Sales Price	\$636,794	\$619,608	11.67%	-3.57%	15.63	
Median Sales Price	\$550,050	\$565,000	16.2%	3.66%	139	
Sales Price / List Price Ratio	100.56%	101.53%	0%	1.29%	0,	
Number of Properties Sold	482	187	39.55%	90.18%	17.61	
Month's Supply of Inventory	1.42	0.7	-36.36%	-58.08%	-42.15	
Absorption Rate	0.84	1.44	58.24%	125%	73.499	

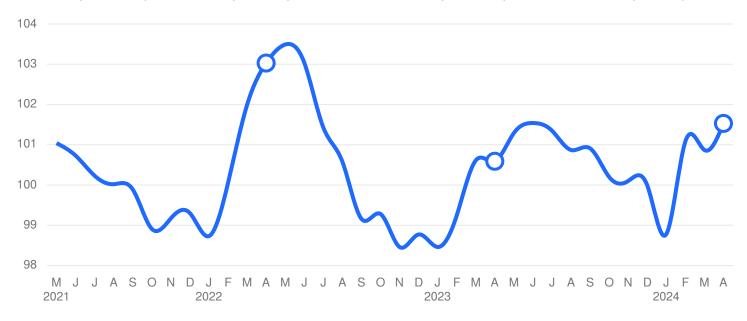
## Average & Median Sales Price

The median sales price in April 2024 was \$565,000, up 16.20% from \$486,250 from the previous month and 13.00% higher than \$500,000 from April 2023. The April 2024 median sales price was at its highest level compared to April 2023 and 2022. The average sales price in April 2024 was \$619,608, up 11.67% from \$554,833 from the previous month and 15.63% higher than \$535,868 from April 2023. The April 2024 average sale price was at its highest level compared to April 2023 and 2022.



### Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The April 2024 sales price/list price ratio was 101.53%, equal to the previous month and equal to April 2023.



# Number of Properties Sold & Absorption Rate

The number of properties sold in April 2024 was 187, up 39.55% from 134 from the previous month and 17.61% higher than 159 from April 2023. The April 2024 sales were at a mid level compared to April 2023 and 2022. Absorption rate is the avg number of sales per month divided by the total number of available properties.





### Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for April 2024 was 12 days, down -55.56% from 27 days from the previous month and -42.86% lower than 21 days from April 2023. The April 2024 DOM was at its lowest level compared with April 2023 and 2022.

