#### Overview

The overview below shows real estate activity from January 2024 to February 2024. You will see data comparisons between February and the previous month, the last three months and February 2023.

Overview		Monthly Trends			
	YTD Avg.	February	January	Nov Jan.	Feb. 2023
New Listings	227	109	-7.63%	-7.88%	-23.789
Average Sales Price per Square Foot	190	189	-1.05%	0%	59
Average Days on Market	28	28	3.7%	25.39%	-9.689
Number of Properties for Sale	227	111	-4.31%	-28.23%	-20.14
Average List Price	\$537,031	\$541,924	1.84%	6.29%	5.97
Median List Price	\$489,743	\$486,990	-1.12%	2.92%	6.85
Average Sales Price	\$431,650	\$431,694	0%	4.33%	9.84
Median Sales Price	\$406,495	\$429,990	12.27%	15.02%	22.85
Sales Price / List Price Ratio	99.68%	99.71%	0%	0%	0
Number of Properties Sold	170	77	-17.2%	-24.51%	-13.48
Month's Supply of Inventory	1.34	1.44	15.2%	-4.64%	-7.69
Absorption Rate	0.74	0.69	-13.75%	2.99%	7.819

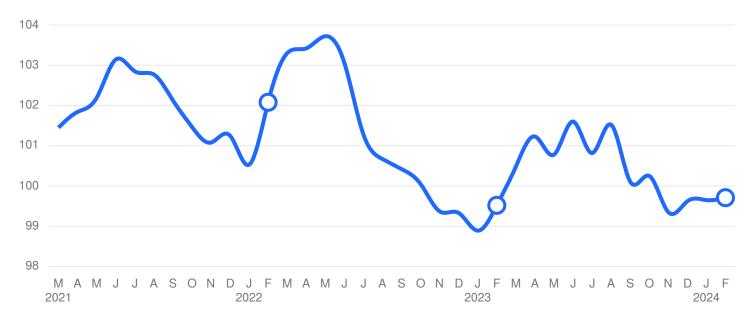
# Average & Median Sales Price

The median sales price in February 2024 was \$429,990, up 12.27% from \$383,000 from the previous month and 22.85% higher than \$350,000 from February 2023. The February 2024 median sales price was at its highest level compared to February 2023 and 2022. The average sales price in February 2024 was \$431,694, equal to the previous month and 9.84% higher than \$393,032 from February 2023. The February 2024 average sale price was at its highest level compared to February 2023 and 2022.



### Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The February 2024 sales price/list price ratio was 99.71%, equal to the previous month and equal to February 2023.



# Number of Properties Sold & Absorption Rate

The number of properties sold in February 2024 was 77, down -17.20% from 93 from the previous month and -13.48% lower than 89 from February 2023. The February 2024 sales were at its lowest level compared to February 2023 and 2022. Absorption rate is the avg number of sales per month divided by the total number of available properties.





### Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for February 2024 was 28 days, up 3.70% from 27 days from the previous month and -9.68% lower than 31 days from February 2023. The February 2024 DOM was at a mid level compared with February 2023 and 2022.

