Overview

The overview below shows real estate activity from January 2023 to July 2023. You will see data comparisons between July and the previous month, the last three months and July 2022.

Overview		Monthly Trends			
	YTD Avg.	July	June	Apr Jun.	Jul. 2022
New Listings	1249	186	-4.12%	-1.06%	-11.43%
Average Sales Price per Square Foot	181	190	1.6%	3.26%	9.29
Average Days on Market	23	16	-5.88%	-9.45%	09
Number of Properties for Sale	1105	155	-12.92%	-6.25%	-35.959
Average List Price	\$520,792	\$551,497	6.59%	4.98%	19.61
Median List Price	\$454,713	\$471,967	5.82%	3.5%	15.47
Average Sales Price	\$403,468	\$448,621	10.7%	11.51%	19.25
Median Sales Price	\$372,724	\$420,000	10.82%	11.79%	20.69
Sales Price / List Price Ratio	100.48%	100.89%	0%	0%	0,
Number of Properties Sold	819	132	-14.84%	-5.04%	-13.73
Month's Supply of Inventory	1.48	1.17	1.74%	-2.5%	-25.95
Absorption Rate	0.74	0.85	-2.3%	1.19%	34.92

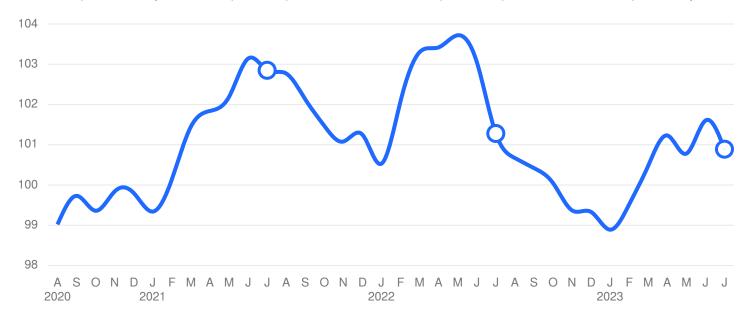
Average & Median Sales Price

The median sales price in July 2023 was \$420,000, up 10.82% from \$379,000 from the previous month and 20.69% higher than \$348,000 from July 2022. The July 2023 median sales price was at its highest level compared to July 2022 and 2021. The average sales price in July 2023 was \$448,621, up 10.70% from \$405,246 from the previous month and 19.25% higher than \$376,194 from July 2022. The July 2023 average sale price was at its highest level compared to July 2022 and 2021.



Sales Price / List Price Ratio

The sales price/list price ratio is the average sale price divided by the average list price for sold properties expressed as a percentage. If it is above 100%, homes are selling for more than the list price. If it is less than 100%, homes are selling for less than the list price. The July 2023 sales price/list price ratio was 100.89%, equal to the previous month and equal to July 2022.



Number of Properties Sold & Absorption Rate

The number of properties sold in July 2023 was 132, down -14.84% from 155 from the previous month and -13.73% lower than 153 from July 2022. The July 2023 sales were at its lowest level compared to July 2022 and 2021. Absorption rate is the avg number of sales per month divided by the total number of available properties.



Average Days on Market

The average days on market (DOM) is the number of days a property is on the market before it sells. An upward trend in DOM tends to indicate a move towards a buyer's market, a downward trend tends to indicate a move towards seller's market. The DOM for July 2023 was 16 days, down -5.88% from 17 days from the previous month and equal to July 2022. The July 2023 DOM was at a mid level compared with July 2022 and 2021.

